

# OCEANARIUM (MAURITIUS) LTD

## UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER ENDED SEPTEMBER 30, 2024

The Directors are pleased to present the unaudited condensed Financial Statements of the Company for the quarter ended September 30, 2024

### 1. CONDENSED STATEMENT OF FINANCIAL POSITION

	THE COMPANY	
	Unaudited	Audited
	as at Sep 30, 2024 Rs'000	as at Jun 30, 2024 Rs'000
<b>ASSETS</b>		
Non-current assets	708,222	715,927
Current assets	27,201	24,432
<b>Total assets</b>	<b>735,423</b>	<b>740,359</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity and reserves</b>		
Equity holders' interests	493,260	499,981
<b>Total equity and reserves</b>	<b>493,260</b>	<b>499,981</b>
Non-current liabilities	186,666	187,368
Current liabilities	55,497	53,010
<b>Total equity and liabilities</b>	<b>735,423</b>	<b>740,359</b>

### 2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<b>Turnover</b>	31,243
<b>Operating loss</b>	(4,853)
<b>Net finance costs</b>	(3,245)
<b>Loss before taxation</b>	(8,098)
Taxation	1,377
<b>Loss for the period</b>	(6,721)
Other comprehensive income for the period net of tax	-
<b>Total comprehensive loss for the period</b>	<b>(6,721)</b>
<b>Number of ordinary shares ('000)</b>	57,300
- In issue	(0.12)
<b>Loss per share (Rs.)</b>	<b>8.61</b>
<b>Net Asset Value per share (Rs.)</b>	<b>9.45</b>

	THE COMPANY	
	Unaudited - quarter to	
	Sep 30, 2024 Rs'000	Sep 30, 2023 Rs'000
<b>Turnover</b>	31,243	29,498
<b>Operating loss</b>	(4,853)	(7,107)
<b>Net finance costs</b>	(3,245)	(2,902)
<b>Loss before taxation</b>	(8,098)	(10,009)
Taxation	1,377	1,702
<b>Loss for the period</b>	(6,721)	(8,307)
Other comprehensive income for the period net of tax	-	-
<b>Total comprehensive loss for the period</b>	<b>(6,721)</b>	<b>(8,307)</b>
<b>Number of ordinary shares ('000)</b>	57,300	57,300
- In issue	(0.12)	(0.14)
<b>Loss per share (Rs.)</b>	<b>8.61</b>	<b>9.45</b>

### 3. CONDENSED STATEMENT OF CASH FLOWS

	THE COMPANY	
	Unaudited - quarter to	
	Sep 30, 2024 Rs'000	Sep 30, 2023 Rs'000
Net cash used in operating activities	(3,498)	(1,656)
Net cash used in investing activities	-	(24,154)
Net cash (used in)/generated from financing activities	(1,558)	23,736
<b>Decrease in cash and cash equivalents</b>	<b>(5,057)</b>	<b>(2,074)</b>
Opening cash and cash equivalents at July 1,	(3,283)	3,975
Decrease	(5,057)	(2,074)
Net foreign exchange loss	(17)	(64)
<b>At September 30,</b>	<b>(8,356)</b>	<b>1,837</b>

### 4. CONDENSED STATEMENT OF CHANGES IN EQUITY

<b>At July 1, 2024</b>	528,000	59,192	(87,211)	499,981
Loss for the period	-	-	(6,721)	(6,721)
Other comprehensive income for the period	-	-	-	-
<b>At September 30, 2024</b>	<b>528,000</b>	<b>59,192</b>	<b>(93,932)</b>	<b>493,260</b>

<b>At July 1, 2023</b>	528,000	59,174	(37,329)	549,845
Loss for the period	-	-	(8,307)	(8,307)
Other comprehensive income for the period	-	-	-	-
<b>At September 30, 2023</b>	<b>528,000</b>	<b>59,174</b>	<b>(45,636)</b>	<b>541,537</b>

	THE COMPANY			
	Share Capital	Revaluation and other Reserves	Accumulated Losses	Total
	Rs'000	Rs'000	Rs'000	Rs'000
<b>At July 1, 2024</b>	528,000	59,192	(87,211)	499,981
Loss for the period	-	-	(6,721)	(6,721)
Other comprehensive income for the period	-	-	-	-
<b>At September 30, 2024</b>	<b>528,000</b>	<b>59,192</b>	<b>(93,932)</b>	<b>493,260</b>
<b>At July 1, 2023</b>	528,000	59,174	(37,329)	549,845
Loss for the period	-	-	(8,307)	(8,307)
Other comprehensive income for the period	-	-	-	-
<b>At September 30, 2023</b>	<b>528,000</b>	<b>59,174</b>	<b>(45,636)</b>	<b>541,537</b>

#### NOTES

The unaudited interim quarterly condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the Company for the year ended June 30, 2024, except for the adoption of published Standards and any amendments and Interpretations issued now effective. This communiqué is issued pursuant to DEM Rule 17 and the Securities Act 2005.

#### RESULTS & PROSPECTS

In the first quarter, Odysseo welcomed approximately 40,000 visitors. Year-on-year, this period marked an increase in total revenue, largely attributed to a 29% rise in sales to non-residents, alongside notable improvements in gift shop revenue and income from other activities. However, our cash flow remains under pressure given the decrease in the number of local visitors.

Overall turnover still falls below the level required to achieve cash flow neutrality. To address this, the company remains steadfast in implementing cost-containment measures and prudently managing its banking facilities to maintain financial stability.

Looking forward, Odysseo will continue executing its targeted marketing strategy to boost visitor numbers, with a strong focus on the non-resident segment and capture new market opportunities with signed partnership deals in the next quarter.

Eclosia Secretarial Services Ltd  
Secretary

Date: November 7, 2024

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclosia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

BRN: C16141503