

OCEANARIUM (MAURITIUS) LTD

AUDITED CONDENSED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

The Directors are pleased to present audited condensed Financial Statements of the Company for the year ended June 30, 2026.

1. CONDENSED STATEMENT OF FINANCIAL POSITION	THE COMPANY	
	Audited	
	as at Jun 30, 2026 Rs'000	as at Jun 30, 2025 Rs'000
ASSETS		
Non-current assets	370,855	687,762
Current assets	36,488	32,444
Total assets	407,343	720,206
EQUITY AND LIABILITIES		
Equity and reserves		
Equity holders' interests	192,131	458,597
Total equity and reserves	192,131	458,597
Non-current liabilities	95,445	190,690
Current liabilities	119,767	70,919
Total equity and liabilities	407,343	720,206

2. CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	THE COMPANY	
	Audited - Year ended	
	Jun 30, 2026 Rs'000	Jun 30, 2025 Rs'000
Turnover	115,004	112,001
Operating loss before Impairment	(27,805)	(28,637)
Impairment loss	(153,326)	-
Operating loss	(181,131)	(28,637)
Net finance costs	(10,391)	(13,041)
Loss before taxation	(191,522)	(41,678)
Income tax (expense)/credit	(17,510)	1,833
Loss for the year	(209,032)	(39,845)
Other comprehensive loss for the year net of tax	(57,434)	(1,539)
Total comprehensive loss for the year	(266,466)	(41,384)
Number of ordinary shares ('000)		
- In issue	57,300	57,300
Loss per share (Rs.)	(3.65)	(0.70)
Net Asset Value per share (Rs.)	3.35	8.00

3. CONDENSED STATEMENT OF CASH FLOWS	THE COMPANY	
	Audited - Year ended	
	June 30, 2026 Rs'000	June 30, 2025 Rs'000
Net cash used in operating activities	(5,545)	(10,473)
Net cash used in investing activities	(15,745)	(3,150)
Net cash generated from financing activities	1,379	2,894
Decrease in cash and cash equivalents	(19,911)	(10,729)
Opening cash and cash equivalents at July 1,	365	10,846
Decrease	(19,911)	(10,729)
Net foreign exchange loss	672	248
At June 30, 2026	(18,874)	365

4. CONDENSED STATEMENT OF CHANGES IN EQUITY	THE COMPANY			
	Share Capital	Revaluation and other Reserves	Accumulated Losses	Total
	Rs'000	Rs'000	Rs'000	Rs'000
At July 1, 2025	528,000	57,654	(127,057)	458,597
Loss for the year	-	-	(209,032)	(209,032)
Other comprehensive loss for the year	-	(57,434)	-	(57,434)
At June 30, 2026	528,000	220	(336,089)	192,131
At July 1, 2024	528,000	59,192	(87,212)	499,981
Loss for the year	-	-	(39,845)	(39,845)
Other comprehensive loss for the year	-	(1,539)	-	(1,539)
At June 30, 2025	528,000	57,654	(127,057)	458,597

NOTES

The above audited condensed financial statements are in compliance with International Financial Reporting Standards (IFRS) and have been prepared on the same basis as the accounting policies set out in the statutory financial statements of the company for the year ended June 30, 2026. This communiqué is issued pursuant to DEM Rule 18 and the Securities Act 2005.

Copies of the condensed financial statements and the statement of direct and indirect interests of officers of the Company (required under rule 8(2) (m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007), are available free of charge, upon request made to the Company Secretary, Eclasia Group Headquarters, Gentilly, Moka, Mauritius.

The Board of Directors of Oceanarium (Mauritius) Ltd accepts full responsibility for the accuracy of the information contained in this report.

RESULTS & PROSPECTS

Revenue increased to Rs 115.0 million in FY 2026, from Rs 112.0 million in FY 2025, mainly supported by growth in non-resident visitors. During the year, the Company welcomed 122,205 visitors, of whom 56% were residents and 44% non-residents compared to 68% residents and 32% non-residents last year.

The Company recorded an operating loss before impairment of Rs 27.8 M. An impairment loss of Rs 153.3 M was recognised in profit or loss which resulted in an operating loss of Rs 181.1 M and a total loss for the year of Rs 209 M.

In view of the Company's continued losses, Management performed an impairment assessment of the Company's assets. This resulted in a total impairment loss of Rs 224 M, of which Rs 153.3 M was recognised in profit or loss and Rs 70.7 M against the revaluation reserve.

The income tax charge of Rs 17.5m is a non-cash item arising from the write-off of deferred tax assets recognised in prior years, and has no impact on the Company's cash flows.

Looking ahead, Odysseo remains committed on increasing revenue through strategic marketing initiatives and ongoing improvements to its product offerings, while continuing its efforts on cost management.

By order of the Board
Eclasia Secretarial Services Ltd
Secretary

Date: 30 September 2026

BRN: C16141503